

**GERDAU S.A.**  
**Corporate Taxpayer ID (CNPJ): 33.611.500/0001-19**  
**Company Registry (NIRE): 35300520696**  
**Publicly Held Company**

**MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON MARCH 14, 2024, AT 10:00 A.M., AT THE REGISTERED OFFICE LOCATED AT AVENIDA DOUTORA RUTH CARDOSO, 8.501, 8º ANDAR, CONJUNTO 2, PINHEIROS, IN THE CITY AND STATE OF SÃO PAULO.**

1. The meeting was attended by all the members of the Board of Directors of the Company, pursuant to the Charter, and was presided over by Guilherme Chagas Gerdau Johannpeter, with Rafael Lebensold acting as secretary.
2. The Board of Directors unanimously approved the Management Proposal and its submission to the Shareholders Meeting. The Board of Directors also approved the calling of Annual and Extraordinary Shareholders Meetings of the Company, to be held on April 16, 2024 at 10:00 a.m., exclusively digitally, with the following Agenda:

In the Annual Shareholders Meeting:

1. Deliberate on the management report and accounts and examine, discuss and vote on the respective financial statements for the fiscal year ended December 31, 2023;
2. Deliberate on the allocation of the net income for the fiscal year ended December 31, 2023;
3. Define the number of members to be elected to the Board of Directors, to serve until the Annual Shareholders Meeting to deliberate on the accounts of fiscal year to end on December 31, 2024;
4. Elect the members of the Board of Directors of the Company;
5. Define the overall limit of the annual compensation of the Company management;
6. Define the number of members to be elected to the Audit Board, to serve until the Annual Shareholders Meeting to deliberate on the accounts of fiscal year to end on December 31, 2024;
7. Elect the members of the Audit Board of the Company; and
8. Define the monthly compensation of the members of the Audit Board.

In the Extraordinary Shareholders Meeting:

1. Increase the Company's capital upon capitalization of part of the balance of the Profit Reserve – Reserve for Investments and Working Capital account, existing on December 31, 2023, with the issue of new shares to be granted to shareholders at the ratio of one (1) new share to every five (5) shares of the same type held by the shareholder on April 17, 2024;
  2. Amend the head provision of article 4 of the Bylaws of the Company to reflect the capital increase, if item (1) of the agenda of the Extraordinary Shareholders Meeting is approved; and
  3. Amend article 19, paragraph 3, item “b” of the Bylaws to reflect the wording of article 199 of Federal Law 6,404/76 and restate the Bylaws.
3. No other issue was addressed. Signatures: Presiding Board: Guilherme Chagas Gerdau Johannpeter (Chairman) and Rafael Lebensold (Secretary). Directors: Guilherme Chagas

Gerdau Johannpeter (Chairman), André Bier Gerdau Johannpeter (Vice Chairman) and Claudio Johannpeter (Vice Chairman), Gustavo Werneck da Cunha, Claudia Sender Ramirez, Alberto Fernandes and Márcio Hamilton Ferreira (Directors).

Declaration:

This is a free translation of the original minutes filed in the company's records.

São Paulo, March 14, 2024.

Rafael Lebensold  
Secretary